
Planning For Your House Future

- Understand the rule housing has with your fraternity – good and bad.
- If housing is a reality, consider:
 - Location
 - Timeless Architecture
 - Type of Facility Consistent with Campus
 - Capacity should be average
 - Design and Amenities should meet needs of the chapter and market place
- Analyze your campus
- Compare your property to your competition
- Analyze your facility
 - Safety
 - Energy Efficiency
 - Technology
 - Durability
 - Functionality
 - Curb Appeal
- What do you want?
- What is your house corporation's basic plan for short-term and long-term?

House Options

- Renovate your current house
- Tear down and build a new house on your current site
- Buy another house – use as is, renovate or eventually tear down and build
- Lease another house
- Location
 - High Visibility
 - Greek Row
 - Proximity to Campus
 - Neighborhood Issues
 - Property Value
- Residence halls
- University houses
- Apartment buildings
- Lodges
- Failing to “Take a swing” will lead to eventual failure
- Remember LOCATION....LOCATION....LOCATION!

Common Mistakes of House Renovations

- Too much debt
- Saving money by fundraising yourself
- Donors will contribute when they see the house going up
- Not improving chapter operations before addressing a campaign
- Not building to meet today and tomorrow's needs
- Not professionally property managing the house and ensure the house corporation plays an active role